

<u>DETAILED RESERVE MOVEMENTS</u>						
RSVE REF:		BUDGETBOOK 2011/12 £	REVISED 2011/12 £	ACTUAL 2011/12 £	VARIANCE 2011/12 £	<u>NOTE</u>
<b><u>USE OF BALANCES &amp; RESERVES - SUMMARY</u></b>						
7301	Contributions to reserves - see detail below*	1,658,843	1,864,236	3,567,323	1,624,387	
8240	Contributions from reserves - see detail below **	-1,003,100	-4,265,860	-4,270,973	-5,113	
8248	Contributions from reserves to fund one off revenue - see detail below***	-482,100	-588,400	-480,762	107,638	
		<b>173,643</b>	<b>-2,990,024</b>	<b>-1,184,413</b>	<b>1,726,911</b>	
<b><u>* CONTRIBUTIONS TO RESERVES</u></b>						
BR02	Pension Reserve	150,000	150,000	150,000	0	Contribution to pension reserve to fund future pension and augmentation costs
BR12	House Survey Reserve	7,500	7,500	7,500	0	Contribution towards survey every 3 years
BR12	House Survey Reserve				0	Reserve realignment from Housing Needs Assessment Reserve
BR14	Flood Alleviation Reserve			32,401	32,401	Contribution to fund Civil Emergencies - flood alleviation works
BR15	Art Gallery & Museum Development Reserve		122,000	141,800	19,800	
BR45	Joint Core Strategy Reserve			3,667	3,667	Contribution to fund the Joint Core Strategy
BR58	Civic Pride Reserve			111,500	111,500	Contribution to fund Development task force projects 12/13
BR63	Rent Allowances Equalisation Reserve	29,300	29,300	29,300	0	Contribution to fund future costs in lieu of additional administration grant
BR63	Rent Allowances Equalisation Reserve			78,700		Contribution to fund future costs
BR67	Interest Equalisation Reserve			381,000.00	381,000	Contribution to cover any additional losses arising in the value of Icelandic deposits and/or to reduce the borrowing arising from the capitalisation of the losses
BR67	Interest Equalisation Reserve			120,219.00	120,219	Contribution to cover impairment adjustment re Icelandic banks
BR76	Elections Reserve	61,200	61,200	61,200	0	Contribution to fund future election costs
BR89	Property Repairs & Renewals Reserve	693,000	693,000	693,000	0	Contribution to fund Planned Maintenance programme
BR91	Carry forward requests approved by CFO under delegated powers			955,800	955,800	Carry forward of budgets to fund expenditure in line with original budget - Appendix 7
BR92	Revenue Contribution to Capital Outlay (RCCO)	700,000	751,693	751,693	0	Contribution to capital reserve (subject to future review of capital financing strategy)
BS01	General Reserve	16,300	16,300	16,300	0	Transfer to General Balances in respect of Audit partnership savings
BS01	General Reserve		10,647	10,647		Reserve re-alignment of Single Status reserve to General balances
BS01	General Reserve		21,053	21,053		Reserve re-alignment of Local Authority Business Growth Incentive Scheme (LABGI) reserve to General balances
BS01	General Reserve	1,543	1,543	1,543	0	Transfer to General Balances
		<b>1,658,843</b>	<b>1,864,236</b>	<b>3,567,323</b>	<b>1,624,387</b>	
<b><u>** CONTRIBUTIONS FROM RESERVES</u></b>						
BR01	Single Status Reserve		-3,600	-3,600	0	Contribution to fund transitional costs of single status
BR01	Single Status Reserve		-10,647	-10,647		Reserve re-alignment of Single Status reserve to General balances
BR02	Pension Reserve	-100,000	-100,000	-100,000	0	Contribution to fund increased pension costs as a result of the 2004 triennial revaluation

USE OF BALANCES AND RESERVES

<u>DETAILED RESERVE MOVEMENTS</u>		BUDGETBOOK	REVISED	ACTUAL	VARIANCE	NOTE
RSVE	REF:	2011/12	2011/12	2011/12	2011/12	
		£	£	£	£	
BR05	IBS License Reserve	-1,800				0 Contribution to fund cost of IBS licence
BR05	IBS License Reserve	-5,000				0 Contribution to fund maintenance on upgrades to Council Tax / Benefits system
BR09	Cultural Development Reserve	-15,000				0 Contribution to fund Playhouse Theatre development
BR10	Business Growth Incentive Scheme (LABGI) Reserve	-30,000	-35,000	-35,000		0 Contribution to fund economic and cultural development as agreed by Council in previous financial yearas
BR10	Business Growth Incentive Scheme (LABGI) Reserve	-10,000	-10,000	-10,000		0 Contribution to fund economic and cultural development as agreed by Council 29/6/09
BR10	Business Growth Incentive Scheme (LABGI) Reserve		-21,053	-21,053		Reserve re-alignment of Local Authority Business Growth Incentive Scheme (LABGI) reserve to General balances
BR12	House Survey Reserve	-32,000	-32,000	-32,000		0 Contribution to fund housing stock conditions survey costs
BR14	Flood Alleviation Reserve	-50,000				0 Contribution to fund flood alleviation works
BR14	Flood Alleviation Reserve	-30,000				0 Contribution to fund local flood alleviation works for 3 years (from EU Grant)
BR14	Flood Alleviation Reserve	-74,700	-133,910	-133,910		0 Contribution to fund Severn Trent Water community fund schemes
BR25	Pump Room Insurance Reserve		-11,000	-11,000		0 Insurance reserve for stolen jewellery
BR27	TIC Shop Reserve		-11,700	-11,700		0 Accumulated profits held for TIC shop improvements
BR30	GF Insurance Reserve		-38,600	-38,600		0 To fund risk management initiatives / excess / premium increases
BR52	Commuted Maintenance	-39,000	-39,000	-39,000		0 Use of developers contributions to fund maintenance costs
BR54	Legal Staffing Reserve		-19,350	-19,350		0 Contribution to fund set up costs of One Legal
BR58	Civic Pride Reserve	-108,700	-145,600	-145,600		0 Contribution to fund Project Manager
BR58	Civic Pride Reserve	-112,500	-112,500	-112,500		0 Contribution to fund project costs
BR63	Rent Allowances Equalisation Reserve	-68,400	-68,400	-68,400		0 Contribution to fund increased net cost compared to budget
BR65	Licensing Fees Equalisation Reserve	-17,000	-17,000	-17,000		0 Contribution to fund Taxi Marshalls in 2009/10
BR66	Interest Equalisation		-2,500,000	-2,500,000		To cover any additional losses arising in the value of Icelandic deposits and/or to reduce the borrowing arising from the capitalisation of the losses
BR72	Local Plan Reserve		-55,000	-55,000		0 Fund cyclical cost of local plan inquiry
BR88	IT Repairs & Renewals Reserve	-42,400	-79,400	-79,400		0 Contribution to fund IT infrastructure
BR89	Property Repairs & Renewals Reserve	-15,000	-60,000	-60,000		0 Contribution to fund Everyman Theatre grant
BS01	General Reserve	-71,600	-71,600	-71,600		0 Contribution to fund GO Programme
BS01	General Reserve	-180,000	-339,300	-344,413	-5,113	Contribution to fund the one off staffing costs associated with the 2010/11 budget proposals
BR91	2010/11 carry forward reserves created at 31.3.11		-351,200	-351,200		0 Approved carry forwards
		<b>-1,003,100</b>	<b>-4,265,860</b>	<b>-4,270,973</b>	<b>-5,113</b>	

**\*\*\* CONTRIBUTIONS FROM RESERVES TO FUND ONE OFF REVENUE**

USE OF BALANCES AND RESERVES

<u>DETAILED RESERVE MOVEMENTS</u>		BUDGETBOOK	REVISED	ACTUAL	VARIANCE	
RSVE	REF:	2011/12	2011/12	2011/12	2011/12	<u>NOTE</u>
		£	£	£	£	
BR89	Property Repairs & Renewals Reserve	-482,100	-588,400	-427,400	161,000	To fund Programmed Maintenance
BR92	Capital Reserve			-19,004	-19,004	Contribution to fund capital programme reclassified as revenue- land & presale costs
BR92	Capital Reserve			-34,358	-34,358	Contribution to fund capital programme reclassified as revenue
		<b>-482,100</b>	<b>-588,400</b>	<b>-480,762</b>	<b>107,638</b>	